

**DRB Ignite Multi Academy Trust
(A Company Limited by Guarantee)**
**Statement of financial activities for the period ended 31 August 2016
(including income and expenditure account)**

	Notes	Unrestricted funds £	Restricted pension fund £	Restricted general funds £	Restricted fixed asset funds £	Total 2016 £
Income from :						
Donations and capital grants	2	10,860	-	-	383,378	394,238
Transfer from local authority on conversion	3	967,442	(2,753,000)	(27,612)	16,159,010	14,345,840
Funding for the academy trust's educational operations	4	129,917	-	5,343,710	-	5,473,627
Other trading activities	5	3,625	-	-	-	3,625
Investments	6	826	-	-	-	826
Total		1,112,670	(2,753,000)	5,316,098	16,542,388	20,218,156
Expenditure on :						
Raising funds		-	-	-	-	-
Charitable activities:						
Academy trust's educational operations	7	87,510	194,000	4,939,536	326,683	5,547,729
Other costs on conversion		-	-	96,154	-	96,154
Total		87,510	194,000	5,035,690	326,683	5,643,883
Net income/(expenditure) before transfers		1,025,160	(2,947,000)	280,408	16,215,705	14,574,273
Transfers between funds	16	(21,000)	-	(81,360)	102,360	-
Net income/(expenditure) after transfers		1,004,160	(2,947,000)	199,048	16,318,065	14,574,273
Other recognised gains/(losses)						
Actuarial gains/(losses) on defined benefit pension schemes	16, 25	-	(1,931,000)	-	-	(1,931,000)
Net movement in funds		1,004,160	(4,878,000)	199,048	16,318,065	12,643,273
Reconciliation of funds						
Total funds brought forward		-	-	-	-	-
Total funds carried forward		1,004,160	(4,878,000)	199,048	16,318,065	12,643,273

All of the Academy's activities were derived from acquisitions during the above financial period.

**DRB Ignite Multi Academy Trust
(A Company Limited by Guarantee)**

Company number : 09284055
Balance sheet as at 31 August 2016

	Notes	2016	
		£	£
Fixed assets			
Tangible assets	13		16,244,734
Current assets			
Debtors	14	650,437	
Cash at bank and in hand		<u>1,339,582</u>	
			1,990,019
Liabilities			
Creditors: amounts falling due within one year	15(a)	<u>688,078</u>	
Net current assets			1,301,941
Total assets less current liabilities			<u>17,546,675</u>
Creditors: amounts falling due after more than one year	15(b)		(25,402)
Net assets excluding pension liability			<u>17,521,273</u>
Defined benefit pension scheme liability	25		(4,878,000)
Total net assets			<u><u>12,643,273</u></u>
Funds of the academy trust :			
Restricted funds			
Fixed asset fund	16	16,318,065	
General fund	16	199,048	
Pension reserve	16	<u>(4,878,000)</u>	
Total restricted funds			11,639,113
Unrestricted income funds	16		1,004,160
Total funds			<u><u>12,643,273</u></u>

The financial statements on pages 21 to 48 were approved by the trustees, and authorised for issue on 22nd December 2016 and are signed on their behalf by:

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Mr Richard Martin - Chair of MAT